

J.A. TEXTILE MILLS LTD
CONDENSED INTERIM
FINANCIAL STATEMENTS

For the Period Ended Dec 31, 2025

COMPANY INFORMATION

Board of Directors

Chairman:	Mr. Riaz Ahmad
Chief Executive:	Ms. Kurratulain Zahid
Directors:	Mr. Zahid Anwar Mr. Imran Zahid Mr. Muhammad Anwar ul Haq Mr. Muhammad Ali Mr. Riaz Ahmad Mr. Liaqat Ali Qamar

Audit Committee:

Chairman:	Mr. Riaz Ahmad
Member:	Mr. Muhammad Ali
Member:	Ms. Kurratulain Zahid

Human Resources & Remuneration (HR&R) Committee:

Chairman:	Mr. Muhammad Ali
Member:	Mr. Imran Zahid
Member:	Mr. Liaqat Ali Qamar

Company Secretary: Mr. Ajmal Shabab

Chief Financial Officer: Mr. Muhammad Umer Farooq

Auditors: Arshad Rahim & Co., Chartered Accountants

Banks: Al Baraka Islamic Bank B.S.C. (E.C.)
JS Bank Limited
National Bank of Pakistan
United Bank Limited
Meezan Bank Limited

Legal Advisor: Mr. Zia-ul-Haq (Advocate)

Registered Office: JK House, 32-W, Susan Road, Madina Town, Faisalabad

Share Registrar Office: Hameed Majeed Associates (Private) Limited
1st Floor, H.M House, 7-Bank Square, Lahore.

Mills: 29-KM, Sheikhpura Road, Faisalabad

Web Site: www.jatml.com

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Board of Directors of your company is pleased to submit Un-audited Financial Statements of the company for the half year ended December 31, 2025.

Financial Results:

The summarized financial results and operational performance of the company for the half Earning year ended December 31, 2025 are as under:

Operating Indicators	Half Year Ended December 31, 2025 Rupees	Half Year Ended December 31, 2024 Rupees
Sales	1,041,992,413	465,672,340
Gross Profit/(Loss)	33,395,205	(60,438,354)
Pretax Profit/(Loss)	22,612,127	(72,938,236)
Taxation	(5,432,786)	1,432,662
Loss after tax	17,179,341	(71,505,574)
Earnings/(Loss) per share	1.36	(5.67)

During first half of the current financial year, the Company earned a net profit of Rs. 17.179 million as compared to a net loss of Rs. 71.506 million in the corresponding period of the previous year.

The spinning sector continues to face significant challenges, including increased import of yarn leading to reduced demand and lower yarn prices, higher energy tariffs, and gas supply constraints. These factors have adversely impacted profit margins. The management is making strenuous efforts through optimal production strategies and effective cost controls to improve the Company's profitability.

Based on the continued support from directors and associates, these financial statements have been prepared on a going concern basis.

Transactions with related parties were conducted at arm's length, and prices were determined in accordance with the Comparable Uncontrolled Price Method.

The Board places on record its profound appreciation for all stakeholders, valued customers, management, and the entire team at J. A. Textile Mills Limited for their dedication and commitment. The Company's success is built upon their collective efforts.

February 26, 2026
Faisalabad


KURRATULAIN ZAHID
Chief Executive

For and on behalf of the Board.


IMRAN ZAHID
Director

جے اے ٹیکسٹائل ملز لمیٹڈ

ڈائریکٹرز رپورٹ

آپ کے بورڈ آف ڈائریکٹرز کو 31 دسمبر 2025 کو ختم ہونے والے ششماہی کے لیے کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے جمع کرانے پر خوشی ہے۔

مالیاتی نتائج:

31 دسمبر 2025 کو ختم ہونے والے ششماہی کے لیے کمپنی کے مالیاتی نتائج اور جزوی کارکردگی کا خلاصہ درج ذیل ہے۔

روپے (ملین میں)		آپریٹنگ تفصیلات
ششماہی سال کا اختتام	ششماہی سال کا اختتام	
31 دسمبر 2024	31 دسمبر 2025	
465,672,340	1,041,992,314	فروخت
(60,438,354)	33,395,205	مجموعی منافع / (خسارہ)
(72,938,236)	22,612,127	قبل از ٹیکس منافع / (خسارہ)
1,432,662	(5,432,786)	ٹیکسیشن
(71,505,574)	17,179,341	ٹیکسیشن کے بعد منافع / (خسارہ)
(5.67)	1.36	منافع / (خسارہ) فی شیئر

رواں مالی سال کے پہلے نصف کے دوران کمپنی نے 11.285 ملین روپے کا منافع حاصل کیا، جبکہ گزشتہ سال کے اسی عرصہ میں (71.506) ملین روپے کا نقصان ہوا تھا۔

اسپینگ سیکٹر کو بدستور اہم چینلجز کا سامنا ہے، جن میں دھماکے کی درآمد میں اضافہ کے نتیجے میں طلب اور قیمتوں میں کمی واقع ہوئی، تو انائی کے نرخوں میں اضافہ اور گیس کی فراہمی میں رکاوٹ جیسے عوامل نے منافع کے مارجن کو منفی طور پر متاثر کیا ہے۔ انتظامیہ کمپنی کے منافع کو بہتر بنانے کے لیے بہترین پیداواری حکمت عملی اور موثر لاگت کنٹرول کے ذریعے بھرپور کوششیں کر رہی ہے۔

ڈائریکٹرز اور معاون اداروں کی مسلسل حمایت کی بنیاد پر مالیاتی گوشواروں کو توثیق کی بنیاد پر تیار کیا گیا ہے۔

متعلقہ فریقوں کے ساتھ لین دین وسعت کی بنیاد پر کیا جاتا ہے۔ قیمتوں کا تعین غیر کنٹرول شدہ قیمت کے تقابلی طریقہ کے مطابق کیا جاتا ہے۔

بورڈ ہمارے تمام اسٹیک ہولڈرز، صارفین، انتظامیہ اور جے اے ٹیکسٹائل ملز لمیٹڈ کی پوری ٹیم کیلئے ان کی تہدول سے تعریف کرتا ہے جو اپنے کام کے لیے پر عزم ہیں کیونکہ کمپنی کی کامیابی ان کی کاوشوں پر قائم ہے۔

بورڈ آف ڈائریکٹرز کی طرف سے

26 فروری 2026
فیصل آباد

عمران زاہد
ڈائریکٹر

قرآن مجید
چیف ایگزیکٹو آفیسر

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE MEMBERS OF J. A. TEXTILE MILLS LIMITED REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **J. A. Textile Mills Limited** ("the Company") as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows, and notes to the condensed interim financial statements for the six-month period then ended (here-in-after referred to as the condensed interim financial statements). Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and the condensed interim statement of comprehensive income for the quarters ended December 31, 2025 and 2024 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2025.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting.

Matter of emphasis

Without qualifying our conclusion;

We draw attention of the members to the contents of Note 1.2 to the annexed financial statements, which indicates that its accumulated loss stands at Rs. 114.163 million against the paid up share capital of Rs. 126.012 million as at December 31, 2025 and as of that date, the Company's current liabilities exceeded its current assets by Rs. 15.729 million. These factors indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern and the Company may be unable to realize its assets and discharge its obligations in the normal course of business.

The engagement partner on the review resulting in this independent auditor's report is Khan Muhammad.

DATE: February 26, 2026
PLACE: FAISALABAD
UDIN: RR202510199jscKqRCOS


Kreston Hyder Bhimji & Co.
KRESTON HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS

J.A. TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	Un-Audited December 31, 2025	Audited June 30, 2025
----- Rupees -----			
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	856,804,793	842,134,477
Long term deposits		32,145,750	32,145,750
		<u>888,950,543</u>	<u>874,280,227</u>
CURRENT ASSETS			
Stores and spares		13,513,475	13,602,230
Stock in trade		67,150,903	175,835,805
Trade debts		56,563,349	32,679,967
Advances, deposit, prepayment and other receivables		58,155,700	7,165,283
Short term investment	6	545,285	519,421
Accrued income		3,157,201	2,390,807
Tax refunds due from Government		58,094,222	58,873,949
Cash and bank balances		166,409,987	86,214,169
		<u>423,590,122</u>	<u>377,281,631</u>
TOTAL ASSETS		<u><u>1,312,540,665</u></u>	<u><u>1,251,561,858</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
20,000,000 ordinary shares of Rs. 10 each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid up share capital			
12,601,160 ordinary shares of Rs.10 each fully paid in cash		126,011,600	126,011,600
Accumulated loss		(114,162,941)	(140,423,090)
Surplus on remeasurement of investment		41,149	22,786
Surplus on revaluation of property, plant and equipment	7	489,360,809	498,441,617
Loan from related parties	8	231,595,252	160,789,216
		<u>732,845,869</u>	<u>644,842,129</u>
NON CURRENT LIABILITIES			
Deferred taxation	9	140,375,803	145,810,604
CURRENT LIABILITIES			
Trade and other payables		378,229,454	405,603,939
Contract liabilities		60,645,819	54,861,466
Unclaimed dividend		443,720	443,720
		<u>439,318,993</u>	<u>460,909,125</u>
CONTINGENCIES AND COMMITMENTS	10	-	-
TOTAL EQUITY AND LIABILITIES		<u><u>1,312,540,665</u></u>	<u><u>1,251,561,858</u></u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

J.A.TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half Year Ended		Quarter Ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees -----					
Sales - net	11	1,041,992,413	465,672,340	554,803,994	326,177,450
Cost of sales	12	(1,008,597,208)	(526,110,694)	(523,979,932)	(359,837,805)
Gross profit/(loss)		33,395,205	(60,438,354)	30,824,062	(33,660,355)
Operating expenses					
Administrative expenses		(9,767,427)	(8,733,514)	(4,235,637)	(4,609,500)
Other operating expenses		(2,095,039)	-	(2,095,039)	-
Profit/(loss) from operations		21,532,739	(69,171,868)	24,493,386	(38,269,855)
Finance cost		(26,580)	(112,674)	(19,562)	(112,094)
Other income		3,255,785	2,167,210	2,606,351	1,002,296
Profit/(loss) before levies and income tax		24,761,944	(67,117,332)	27,080,175	(37,379,653)
Levies		(2,149,817)	(5,820,904)	3,940,038	(4,077,218)
Profit/(loss) before income tax		22,612,127	(72,938,236)	31,020,213	(41,456,871)
Income tax		(5,432,786)	1,432,662	(6,657,254)	555,784
Profit/(loss) for the period		17,179,341	(71,505,574)	24,362,960	(40,901,087)
Earnings/(loss) per share - basic and diluted		1.36	(5.67)	1.93	(3.25)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

KH


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

J.A-TEXTILE MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025**

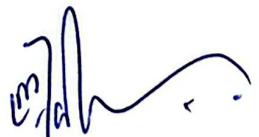
	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees -----			
Profit/(loss) for the period	17,179,341	(71,505,574)	24,362,960	(40,901,087)
Other comprehensive income:				
Items that will be reclassified subsequently to profit or loss:				
Unrealized gain from changes in fair value of investments - net of deferred tax	18,363	39,947	5,755	18,617
Total comprehensive income/(loss) for the period	<u>17,197,704</u>	<u>(71,465,627)</u>	<u>24,368,715</u>	<u>(40,882,470)</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

KH


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

J.A.TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Share capital	Accumulated loss	Surplus on remeasurement of investments	Surplus on revaluation of property, plant and equipment	Loan from related parties	Total
----- Rupees -----						
Balance as at July 01, 2024	126,011,600	(107,814,852)	22,190	272,214,581	126,286,574	416,720,093
Loss for the period	-	(71,505,574)	-	-	-	(71,505,574)
Other comprehensive income	-	-	39,947	-	-	39,947
Total comprehensive loss for the period	-	(71,505,574)	39,947	-	-	(71,465,627)
Incremental depreciation on revalued property, plant and equipment	-	6,846,198	-	(6,846,198)	-	-
Related effect of deferred tax liability	-	(1,588,317)	-	1,588,317	-	-
	-	5,257,881	-	(5,257,881)	-	-
Repayment of loan from related parties	-	-	-	-	(504,662)	(504,662)
Balance as at December 31, 2024	126,011,600	(174,062,545)	62,137	266,956,700	125,781,912	344,749,804
Balance as at July 01, 2025	126,011,600	(140,423,090)	22,786	498,441,617	160,789,216	644,842,129
Profit for the period	-	17,179,341	-	-	-	17,179,341
Other comprehensive income	-	-	18,363	-	-	18,363
Total comprehensive income for the period	-	17,179,341	18,363	-	-	17,197,704
Incremental depreciation on revalued property, plant and equipment	-	12,789,871	-	(12,789,871)	-	-
Related effect of deferred tax liability	-	(3,709,063)	-	3,709,063	-	-
	-	9,080,808	-	(9,080,808)	-	-
Loan received from related parties-net	-	-	-	-	70,806,036	70,806,036
Balance as at December 31, 2025	126,011,600	(114,162,941)	41,149	489,360,809	231,595,252	732,845,869

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

J.A.TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
Note	----- Rupees -----	
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before levies and income tax	24,761,944	(67,117,332)
Adjustments for non cash and other items		
Depreciation	18,202,746	12,455,281
Profit on deposit accounts	(2,720,796)	(2,167,210)
Profit on deposit with SNGPL	(534,989)	-
Workers' profit participation fund	1,342,734	-
Workers' welfare fund	750,006	-
Exchange loss on foreign currency translation	2,299	-
Finance cost	26,580	112,674
Operating cash flows before working capital changes	41,830,524	(56,716,587)
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	88,755	(311,556)
Stock in trade	108,684,902	(19,860,568)
Trade debts	(23,883,382)	(12,771,660)
Advances, deposit and prepayment	(50,990,417)	(3,986,606)
Tax refunds due from Government	1,511,244	(3,464,047)
Increase/(decrease) in current liabilities		
Trade and other payables	(29,462,637)	144,751,647
Contract liabilities	5,784,353	(4,322,371)
	11,732,818	100,034,839
Cash generated from operations	53,563,342	43,318,252
Finance cost paid	(26,580)	(112,674)
Levies and income tax paid	(13,756,422)	(5,951,415)
Workers' profit participation fund	(4,588)	-
Exchange loss on foreign currency translation	(2,299)	-
Net cash generated from operating activities	39,773,453	37,254,163
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(32,873,062)	(1,650,000)
Profit on deposit accounts received	2,489,391	2,167,210
Net cash (used in)/generated from investing activities	(30,383,671)	517,210
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds of loan from related parties	70,806,036	(504,662)
Net cash generated from/(used in) financing activities	70,806,036	(504,662)
Net increase in cash and cash equivalents	(a+b+c) 80,195,818	37,266,711
Cash and cash equivalents at the beginning of the period	86,214,169	52,079,958
Cash and cash equivalents at the end of the period	166,409,987	89,346,669

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

J.A.TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1. COMPANY AND ITS OPERATIONS

1.1 J.A. Textile Mills Limited (the Company) was incorporated in Pakistan on 25 May, 1987 under the repealed Companies Ordinance, 1984 (now Companies Act 2017). The shares of the company are listed on Pakistan Stock Exchange. The Mill is situated at 29-KM, Sheikhpura Road, Faisalabad in the province of Punjab and the registered office of the Company is situated at JK House, 32-W, Susan Road, Madina Town, Faisalabad. The principal business activity of the Company is manufacturing and sale of yarn.

1.2 Going concern assumption

The Company has accumulated loss stands at Rs. 114.163 million (June 30, 2025: accumulated loss of Rs. 140.423 million) as against issued, subscribed and paid up share capital of Rs. 126.012 million and its current liabilities exceeded its current assets by Rs. 15.729 million (June 30, 2025: Rs. 83.627 million) as at December 31, 2025. These factors indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern and the Company may be unable to realize its assets and discharge its obligations in the normal course of business.

The management of the Company is making its strenuous efforts, optimal production strategies and effective cost controls to improve the performance of the Company. The balancing and modernization of plant and machinery, improvement in future industry situation and better production efficiency are the main factors for improvements. The management positively looks forward to counter all challenges and is firmly committed to deliver the best possible results and will continue to meet its objectives and goals. Based upon these aspects and continuing financial support from directors and associates, the financial statements have been prepared on going concern basis.

2. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements have been subjected to limited scope review by the auditors, as required under section 237 of Companies Act, 2017. These condensed interim financial statements do not include all the information as required in annual financial statements prepared in accordance with approved accounting standards as applicable in Pakistan, and should therefore be read in conjunction with the financial statements for the year ended June 30, 2025.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgments made by the management in applying accounting policies and the key sources of estimates were the same as those applied to the annual financial statements of the Company for the year ended June 30, 2025.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of annual financial statements of the Company for the year ended June 30, 2025.



5. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets
Advances for capital expenditures

Note	Un-Audited	Audited
	December 31, 2025	June 30, 2025
	----- Rupees -----	
5.1	834,431,731	842,134,477
	22,373,062	-
	<u>856,804,793</u>	<u>842,134,477</u>

5.1 Operating fixed assets

DESCRIPTION	December 31, 2025				ACCUMULATED DEPRECIATION			W . D . V		Rate %
	COST / REVALUED AMOUNT			As at December 31, 2025	As at July 1, 2025	For the year	As at December 31, 2025	As at December 31, 2025		
	As at July 1, 2025	Addition	Revaluation Surplus					As at	As at	
----- Rupees -----										
Owned										
Freehold land	147,750,000	-	-	147,750,000	-	-	-	147,750,000	-	
Building on freehold land										
-factory	216,230,646	-	-	216,230,646	44,154,946	4,301,893	48,456,839	167,773,807	5	
-residential	46,804,043	-	-	46,804,043	8,725,243	951,970	9,677,213	37,126,830	5	
Plant and machinery	515,043,084	10,500,000	-	525,543,084	59,043,084	11,531,250	70,574,334	454,968,750	5	
Power generators	31,500,001	-	-	31,500,001	17,233,852	713,307	17,947,159	13,552,842	10	
Electric installation	14,856,025	-	-	14,856,025	4,570,627	514,270	5,084,897	9,771,128	10	
Factory Equipments	7,000,000	-	-	7,000,000	3,828,401	158,580	3,986,981	3,013,019	10	
Electric appliances	940,688	-	-	940,688	886,192	2,725	888,917	51,771	10	
Office equipments	2,917,855	-	-	2,917,855	2,600,968	15,844	2,616,812	301,043	10	
Furniture and fixture	290,516	-	-	290,516	277,771	637	278,408	12,108	10	
Vehicles	4,839,307	-	-	4,839,307	4,716,604	12,270	4,728,874	110,433	20	
Total	988,172,165	10,500,000	-	998,672,165	146,037,688	18,202,746	164,240,434	834,431,731		
----- Rupees -----										
DESCRIPTION	June 30, 2025				ACCUMULATED DEPRECIATION			W . D . V		Rate %
	COST / REVALUED AMOUNT			As at June 30, 2025	As at July 1, 2024	For the year	As at June 30, 2025	As at June 30, 2025		
	As at July 1, 2024	Additions	Revaluation Surplus					As at	As at	
----- Rupees -----										
Owned										
Freehold land	90,700,000	-	57,050,000	147,750,000	-	-	-	147,750,000	-	
Building on freehold land										
-factory	154,892,446	-	61,338,200	216,230,646	38,326,657	5,828,289	44,154,946	172,075,700	5	
-residential	30,301,188	-	16,502,855	46,804,043	7,589,667	1,135,576	8,725,243	38,078,800	5	
Plant and machinery	339,264,228	1,650,000	174,128,856	515,043,084	44,229,471	14,813,613	59,043,084	456,000,000	5	
Power generators	31,500,001	-	-	31,500,001	15,648,724	1,585,128	17,233,852	14,266,149	10	
Electric installation	14,856,025	-	-	14,856,025	3,427,805	1,142,822	4,570,627	10,285,398	10	
Factory Equipments	7,000,000	-	-	7,000,000	3,476,001	352,400	3,828,401	3,171,599	10	
Electric appliances	940,688	-	-	940,688	880,137	6,055	886,192	54,496	10	
Office equipments	2,917,855	-	-	2,917,855	2,565,758	35,210	2,600,968	316,887	10	
Furniture and fixture	290,516	-	-	290,516	276,355	1,416	277,771	12,745	10	
Vehicles	4,839,307	-	-	4,839,307	4,685,928	30,676	4,716,604	122,703	20	
Total	677,502,254	1,650,000	309,019,911	988,172,165	121,106,503	24,931,185	146,037,688	842,134,477		

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Note	Un-Audited	Audited
	December 31, 2025	June 30, 2025
----- Rupees -----		
5.1.1 Depreciation charge for the period /year has been allocated as under:		
Cost of sales	18,173,995	24,863,883
Administrative expenses	28,751	67,302
	<u>18,202,746</u>	<u>24,931,185</u>

6. SHORT TERM INVESTMENT

Fair value through other comprehensive income (FVTOCI)

NBP Islamic Sarmaya Izafa Fund	6.1	<u>545,285</u>	<u>519,421</u>
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6.1 These have been valued by using published net asset value (NAV) as at December 31, 2025. The number of units held by the Company are 51,063.8336 units (June 30, 2025: 51,063.8336 units).

7. SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

Opening balance		498,441,617	272,214,581
Add: Surplus arise on revaluation of property, plant and equipment		-	309,019,911
Less: Related effect of deferred tax liability		-	(73,071,274)
			235,948,637
Less: Incremental depreciation on revalued property, plant and equipment for the period/year		(12,789,871)	(13,692,396)
Add: Related effect of deferred tax liability		3,709,063	3,970,795
		(9,080,808)	(9,721,601)
Closing balance		<u>489,360,809</u>	<u>498,441,617</u>

The Company's freehold land, buildings on freehold land, plant and machinery, power generators, electrical installations, and factory equipment have been periodically revalued by independent professional valuers. The revaluations were conducted by M/S Yousaf Adil Saleem & Co., as at September 30, 1998; M/S Nizamy Associates as at June 30, 2007 and June 30, 2012; M/S Amir Evaluators & Consultants as at December 31, 2017; and S.A. Associates as at June 30, 2021 and most recently as at June 30, 2025. Freehold land has been revalued at market value, while buildings on freehold land, plant and machinery, power generators, electrical installations, and factory equipment have been revalued on the basis of their depreciated replacement values.

The fair valuation of the revalued assets are considered to represent a level 2 valuation based on significant non-observable inputs being the location and condition of the assets. The fair value are subject to change owing to change in input. However, the management does not expect there to be a material sensitivity to the fair values arising from the non-observable inputs.

Note	Un-Audited	Audited
	December 31, 2025	June 30, 2025
----- Rupees -----		
8. LOAN FROM RELATED PARTIES		
Chief executive, directors and members	<u>231,595,252</u>	<u>160,789,216</u>

This represents interest free loan obtained from chief executive, directors and members of the Company, repayable at the discretion of the Company. However, in light of guidance provided in Technical Release -32 ("Accounting Directors' Loan") issued by the Institute of Chartered Accountants of Pakistan, this loan has been classified as part of equity.

9. DEFERRED TAXATION

Opening balance		145,810,604	92,183,664
(Adjusted)/provided during the period/year		(5,434,801)	53,626,940
Closing balance	9.1	<u>140,375,803</u>	<u>145,810,604</u>

9.1 This comprise of following:

Taxable temporary differences arising in respect of;

Surplus on revaluation of property, plant and equipment	148,569,926	152,278,990
Accelerated tax depreciation allowance	28,199,894	27,967,450

Deductible temporary differences arising in respect of;

Short term investment	(11,933)	-
Minimum tax	(21,661,588)	(19,932,842)
Taxable loss	(13,939,083)	(13,939,083)
Workers' welfare fund	(781,413)	(563,911)
	<u>140,375,803</u>	<u>145,810,604</u>

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10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

There are not significant contingencies at the reporting date which need to be disclosed in the financial statements.

10.2 Commitments

There are no significant commitments at the reporting date which need to be disclosed in the financial statements.

	Note	Half Year Ended		Quarter Ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		----- Rupees -----		----- Rupees -----	
11. SALES - NET					
Yarn sales		1,193,514,869	548,341,268	654,668,713	383,737,298
Waste sales		36,036,178	1,152,093	-	1,152,093
Gross sales		1,229,551,047	549,493,361	654,668,713	384,889,391
Less: Sales tax		(187,558,634)	(83,821,021)	(99,864,719)	(58,711,941)
		<u>1,041,992,413</u>	<u>465,672,340</u>	<u>554,803,994</u>	<u>326,177,450</u>
12. COST OF SALES					
Raw material consumed	12.1	552,117,439	301,453,542	301,203,001	210,093,555
Stores and spares consumed		10,829,422	9,451,346	3,954,726	5,934,156
Packing material consumed		9,466,463	3,836,023	3,984,630	1,957,307
Salaries and wages		45,531,039	22,821,247	15,219,181	15,298,882
Retirement benefits		2,097,898	1,326,176	2,097,898	1,074,184
Fuel and power		364,665,102	205,759,229	188,870,854	142,936,685
Insurance		1,330,536	-	1,003,355	-
Vehicle running and maintenance		310,049	43,715	-	26,570
Depreciation		18,173,995	12,421,630	9,152,623	6,221,128
Others		4,229,265	380,457	4,196,044	360,639
		<u>1,008,751,208</u>	<u>557,493,365</u>	<u>529,682,312</u>	<u>383,903,106</u>
Work in process					
Opening balance		29,655,489	-	29,156,999	6,032,390
Closing balance		(27,932,568)	(17,493,200)	(27,932,568)	(17,493,200)
		<u>1,722,921</u>	<u>(17,493,200)</u>	<u>1,224,431</u>	<u>(11,460,810)</u>
Cost of goods manufactured		<u>1,010,474,129</u>	<u>540,000,165</u>	<u>530,906,743</u>	<u>372,442,296</u>
Finished goods					
Opening Balance		18,881,890	-	13,832,000	1,284,980
Closing Balance		(20,758,811)	(13,889,471)	(20,758,811)	(13,889,471)
		<u>(1,876,921)</u>	<u>(13,889,471)</u>	<u>(6,926,811)</u>	<u>(12,604,491)</u>
		<u>1,008,597,208</u>	<u>526,110,694</u>	<u>523,979,932</u>	<u>359,837,805</u>
12.1 Raw material consumed					
Opening balance		120,996,875	50,443,433	105,831,040	32,600,339
Purchases		444,261,250	288,990,127	208,512,647	215,473,234
		<u>565,258,125</u>	<u>339,433,560</u>	<u>314,343,687</u>	<u>248,073,573</u>
Closing balance		(13,140,686)	(37,980,018)	(13,140,686)	(37,980,018)
		<u>552,117,439</u>	<u>301,453,542</u>	<u>301,203,001</u>	<u>210,093,555</u>
13. TRANSACTIONS WITH RELATED PARTIES					
Related parties include associated companies and undertakings, entities under common directorship, directors, major shareholders, key management personnel and post employment benefit plans. The Company in the normal course of business carries out transactions with these related parties. Detail of transactions with related parties other than those which have been specifically disclosed in related notes are as follows:					
Name	Nature of relationship	Nature of transaction	Half Year-Ended		
			Un-audited December 31, 2025	Un-audited December 31, 2024	
--- Rupees ---					
Ms. Kurratulain Zahid	Chief executive officer	Loan repaid during the period	(60,000)	(373,568)	
Mr. Imran Zahid	Director	Loan repaid during the period	(26,000)	-	
Mr. Zahid Anwar	Director	Loan obtained during the period	71,000,000	-	
Mr. Zeeshan Zahid	Member	Loan repaid during the period	(107,964)	(131,094)	
Provident Fund Trust	Trustees	Contributions to the fund	2,406,292	1,657,513	

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Un-Audited	Audited
December 31, 2025	June 30, 2025
----- Rupees -----	

14. SHARIAH SCREENING DISCLOSURE

STATEMENT OF FINANCIAL POSITION

Assets:

Shariah compliant investments and bank deposits/bank balances

Short term investment	545,285	519,421
Bank balances	106,358,319	78,256,197

STATEMENT OF PROFIT OR LOSS

Revenue earned from a shariah compliant business	1,041,992,413	1,430,987,885
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Source and detailed break up of other income

Other income earned from shariah compliant

Profit on deposit accounts	1,628,384	3,273,298
Dividend income on investment in mutual fund	-	65,507
Profit on deposit with SNGPL	534,989	1,069,978
Balances written back	-	37,524,335

Other income earned from non-shariah compliant:

Profit on deposit accounts	1,092,412	1,076,108
Exchange gain on foreign currency translation	-	4,094

Relationship with shariah compliant banks

Name of institutions	Relationship with institutions
Meezan Bank Limited	Bank balance
Faysal Bank Limited	Bank balance
Al-Baraka Bank Pakistan Limited	Bank balance

15. FINANCIAL RISK MANAGEMENT

15.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The Company finances its operations through equity, borrowings and management of working capital with a view to maintain an appropriate mix between various sources of finance to minimize risk. The Company follows an effective cash management and planning policy and maintains flexibility in funding by keeping committed credit lines available. Market risks are managed by the Company through the adoption of appropriate policies to cover currency risks and interest rate risks.

There have been no changes in the risk management policies during the period since June 30, 2025 except those specifically mentioned. Consequently these condensed interim financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

15.2 Fair value measurements of financial instruments

Fair value is defined as the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date. To provide an indication about the reliability of the inputs used in determining fair value, the Company classifies its financial instruments into the three levels prescribed under the IFRSs.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded equity securities) is based on quoted (unadjusted) market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in Level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example over-the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to determine fair value of an instrument are observable, the instrument is included in Level 2.

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Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments.

The following table presents the Company's significant financial assets and liabilities measured and recognized at fair value at December 31, 2025 on a recurring basis:

Un-audited			
As at December 31, 2025			
----- Rupees -----			
Level 1	Level 2	Level 3	Total
Financial assets			
Short term investments	545,285	-	545,285
Total financial assets	545,285	-	545,285
Audited			
As at June 30, 2025			
----- Rupees -----			
Level 1	Level 2	Level 3	Total
Financial assets			
Short term investments	519,421	-	519,421
Total financial assets	519,421	-	519,421

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Company's financial assets and financial liabilities.

16. GENERAL

16.1 Corresponding figures

In order to comply with the requirements of IAS 34, the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of immediately preceding financial year, whereas, the condensed interim statement of profit or loss, the condensed interim statement of comprehensive income, the condensed interim statement of changes in equity and the condensed interim statement of cash flows have been compared with the balances of comparable periods of immediately preceding financial year.

16.2 Rounding

Figure have been rounded off to the nearest rupees unless otherwise stated.

17. DATE OF AUTHORIZATION FOR ISSUE

The financial statements were authorized for issue on 26 FEB 2026 by the Board of Directors of the Company.

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[Handwritten signature]
CHIEF EXECUTIVE OFFICER

[Handwritten signature]
DIRECTOR

[Handwritten signature]
CHIEF FINANCIAL OFFICER



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