



**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2010

|  | March 31,<br>2010  | March 31,<br>2009  |
|--|--------------------|--------------------|
|  | Rupees             | Rupees             |
| <b>a) CASH FLOW FROM OPERATING ACTIVITIES</b>                |                    |                    |
| Profit/(loss) for the period before taxation                 | 45,999,152         | (33,176,431)       |
| Depreciation   | 21,375,222         | 24,829,012         |
| Profit on deposits   | (269,708)          | (1,390)            |
| Loss on sale of property, plant and equipment                | 22,082             | -                  |
| Accrued mark up written back                                 | (22,031,875)       | -                  |
| Finance cost   | 167,499            | -                  |
|  | <u>45,262,372</u>  | <u>(8,348,809)</u> |
| <b>CHANGES IN WORKING CAPITAL</b>                            |                    |                    |
| <b>(Increase)/decrease in current assets</b>                 |                    |                    |
| Stores and spares  | (2,970,788)        | 238,033            |
| Stock in trade   | (16,891,849)       | 10,743,264         |
| Trade debts  | (82,160)           | (285,367)          |
| Advances, prepayments<br>and other receivables               | (11,307,517)       | 2,329,628          |
| <b>(Decrease)/Increase in current liabilities</b>            |                    |                    |
| Trade and other payables                                     | 28,580,088         | 8,826,360          |
|  | <u>(2,672,226)</u> | <u>21,851,918</u>  |
| <b>Cash generated from operations</b>                        | <u>42,590,146</u>  | <u>13,503,109</u>  |
| Finance cost paid  | (167,499)          | -                  |
| Taxes paid   | (2,076,274)        | (78,682)           |
| Gratuity paid  | (704,294)          | (2,167,147)        |
| <b>Net cash flows from operating activities</b>              | <u>39,642,079</u>  | <u>11,257,280</u>  |
| <b>b) CASH FLOW FROM INVESTING ACTIVITIES</b>                |                    |                    |
| Capital expenditure of property, plant and equipment         | (5,826,570)        | (268,450)          |
| Sale proceeds from sale of property, plant and equipment     | 550,200            | -                  |
| Profit on deposits   | 269,708            | 1,390              |
| Long term deposits   | (44,928)           | (284,454)          |
| <b>Net cash used in investing activities</b>                 | <u>(5,051,590)</u> | <u>(551,514)</u>   |
| <b>c) CASH FLOW FROM FINANCING ACTIVITIES</b>                |                    |                    |
| Long term loans paid   | (1,338,550)        | (1,358,486)        |
| <b>Net cash used in financing activities</b>                 | <u>(1,338,550)</u> | <u>(1,358,486)</u> |
| <b>Net increase in cash and bank balances (a+b+c)</b>        | <u>33,251,939</u>  | <u>9,347,280</u>   |
| <b>Cash and bank balances at the beginning of the period</b> | <u>9,661,479</u>   | <u>14,891,214</u>  |
| <b>Cash and bank balances at the end of the period</b>       | <u>42,913,418</u>  | <u>24,238,494</u>  |

The annexed notes 1 to 12 form an integral part of these financial information.