



CONDENSED INTERIM BALANCE SHEET

AS AT MARCH 31, 2010

	Note	March 31, 2010 (Un-Audited) Rupees	June 30, 2009 (Audited) Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL			
Authorized			
20,000,000 ordinary shares of Rs.10/- each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid up			
12,601,160 ordinary shares of Rs. 10/- each, fully paid in cash		<u>126,011,600</u>	<u>126,011,600</u>
Accumulated loss		<u>(233,321,495)</u>	<u>(278,772,986)</u>
		<u>(107,309,895)</u>	<u>(152,761,386)</u>
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	6	218,822,540	228,413,621
NON CURRENT LIABILITIES			
Long term financing		<u>190,973,205</u>	<u>192,311,755</u>
Deferred liabilities	7	<u>48,675,360</u>	<u>41,317,186</u>
		239,648,565	233,628,941
CURRENT LIABILITIES			
Trade and other payables		<u>50,530,074</u>	<u>21,949,986</u>
Accrued mark up/interest		-	<u>22,031,875</u>
		50,530,074	43,981,861
CONTINGENCIES AND COMMITMENTS	8	-	-
		<u>401,691,284</u>	<u>353,263,037</u>
A S S E T S			
NON CURRENT ASSETS			
Property, plant and equipment	9	289,305,164	305,405,408
Long term deposits		<u>17,011,944</u>	<u>16,967,016</u>
		306,317,108	322,372,424
CURRENT ASSETS			
Stores and spares		<u>6,390,038</u>	<u>3,419,250</u>
Stock in trade		<u>30,507,549</u>	<u>13,615,700</u>
Trade debts		82,160	-
Advances, prepayments and other receivables		<u>15,481,011</u>	<u>4,194,184</u>
Cash and bank balances		<u>42,913,418</u>	<u>9,661,479</u>
		95,374,176	30,890,613
		<u>401,691,284</u>	<u>353,263,037</u>

The annexed notes 1 to 12 form an integral part of these financial information.

CHIEF EXECUTIVE

DIRECTOR