

J.A TEXTILE MILLS LIMITED.

PROFIT & LOSS ACCOUNT

FOR THE PERIOD ENDED DECEMBER 31, 2003

	NOTE	Dec 31, 2003 Rupees	Dec 31, 2002 Rupees
Sales (Net)		73,442,673	83,351,008
Cost of sales		86,166,603	79,377,253
Gross profit		(12,723,930)	3,973,755
Other income		3,714,253	80,887
		(9,009,677)	4,054,642
OPERATING EXPENSES			
Administrative		1,484,452	1,638,941
Selling and distribution		617,913	891,386
		2,102,365	2,530,327
Operating profit		(11,112,042)	1,524,315
OTHER CHARGES			
Financial expenses		754,114	690,362
Workers,profit participation fund		0	0
		754,114	690,362
Profit/(Loss) before taxation		(11,866,156)	833,953
Taxation		(367,931)	(417,718)
Current			
Deferred		-	
		(367,931)	(417,718)
Profit/(Loss) after taxation		(12,234,087)	416,235
Earning per share		(0.97)	0.03