

J.A TEXTILE MILLS LIMITED.
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED DECEMBER 31,2003

	SHARE CAPITAL ISSUED,SUBSCRIBED AND PAID UP (RUPEES)	ACCUMULATED LOSS (RUPEES)	TOTAL (RUPEES)
Balance as at September 30, 2002	126,011,600	(227,626,471)	(101,614,871)
Effect of change in accounting policy:			
Staff retirement gratuity		232,499	232,499
Effect of incremental depreciation on revalued assets relating to previous periods		13,698,658	13,698,658
Restated balance as at September 30,2002	126,011,600	(213,695,314)	(87,683,714)
Profit for the quarter ended December 31,2002		416,235	416,235
Balance as at December 31,2002	126,011,600	(213,279,079)	(87,267,479)
Profit for the nine months ended September 30,2003		3,418,735	3,418,735
Incremental depreciation on revalued assets for the year		4,856,254	4,856,254
Balance as at September 30,2003	126,011,600	(205,004,090)	(78,992,490)
Incremental depreciation on revalued assets		1,123,311	1,123,311
Profit for the quarter ended December 31,2003		(12,234,087)	(12,234,087)
Balance as at December 31,2003	126,011,600	(216,114,865)	(90,103,265)