

J.A TEXTILE MILLS LIMITED.
BALANCE SHEET
AS AT DECEMBER 31,2003
(UN-AUDITED)

	Dec 31, 2003 Rupees	Sep 30, 2003 Rupees
SHARE CAPITAL		
AUTHORISED CAPITAL		
20,000,000 ordinary shares of Rs. 10 each.	<u>200,000,000</u>	<u>200,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
12,601,160 ordinary shares of Rs. 10 each fully paid in cash	126,011,600	126,011,600
Unappropriated loss	(216,114,865)	(205,004,090)
	<u>(90,103,265)</u>	<u>(78,992,490)</u>
SURPLUS ON REVALUATION OF FIXED ASSETS	80,782,640	81,905,951
LONG TERM LOANS	115,523,758	99,451,142
DEFERRED LIABILITIES		
Custom levies	5,591,401	5,591,401
Staff retirement gratuity	5,692,406	5,477,812
Taxation	26,208,864	26,208,864
	37,492,671	37,278,077
CURRENT LIABILITIES		
Creditors, accrued and other liabilities	119,761,680	105,144,466
Provision for taxation	1,656,275	1,288,344
Dividend	459,247	465,612
	121,877,202	106,898,422
	<u>265,573,006</u>	<u>246,541,102</u>
OPERATING ASSETS	195,357,680	198,410,314
LONG TERM INVESTMENT	23,666	23,666
LONG TERM DEPOSITS	663,672	663,672
CURRENT ASSETS		
Stores, spares	1,886,168	1,875,552
Stock in trade	42,864,387	18,413,095
Trade debtors	2,986,510	11,956,682
Advances, deposits, prepayments and other receivables	20,620,318	10,972,779
Cash and bank balances	1,170,605	4,225,342
	69,527,988	47,443,450
	<u>265,573,006</u>	<u>246,541,102</u>