

J. A. TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2003

2003
Rupees

a) CASH FLOW FROM OPERATING ACTIVITIES

Net profit for the year before taxation	5,639,734
Depreciation	16,121,172
Profit on deposits	(46,403)
Balances written back-net	(687,137)
Dividend	(1,827)
Surplus on re-measurement of investment	(11,244)
Provision for gratuity	1,677,725
Financial charges	2,837,554
 Operating profit before working capital changes	 <hr style="width: 100%; border: 0.5px solid black;"/> 25,529,574
 Changes in working capital (Increase) / decrease in current assets	
Stores and spares	(537,462)
Stock in trade	(1,446,919)
Trade debts	(7,405,248)
Advances, deposits, prepayments and other receivables	 1,923,587
 Increase/(decrease) in current liabilities Creditors, accrued and other liabilities	 <hr style="width: 100%; border: 0.5px solid black;"/> (27,632,544) <hr style="width: 100%; border: 0.5px solid black;"/> (35,098,586)
 Cash (used in)/generated from operations	 <hr style="width: 100%; border: 0.5px solid black;"/> (9,569,012)
Financial charges paid	(435,540)
Taxes paid	(3,751,004)
Payment of gratuity	(854,383)
Dividend paid	(5,834,968)
Net cash (used in)/from operating activities	<hr style="width: 100%; border: 0.5px solid black;"/> (20,444,907) <hr style="width: 100%; border: 0.5px solid black;"/>

2003
Rupees

b) CASH FLOW FROM INVESTING ACTIVITIES

Fixed capital expenditure	(1,618,820)
Dividend	1,827
Profit on deposits	46,403
Net cash used in investing activities	<u>(1,570,590)</u>

c) CASH FLOW FROM FINANCING ACTIVITIES

Long term loan obtained	-
Repayment of long term loans	-
Decrease in short term borrowings - net	(4,050,000)
Net cash from/(used in) financing activities	<u>(4,050,000)</u>
Net (decrease)/increase in cash and bank balances (a+b+c)	(26,065,497)
Cash and bank balances at the beginning of the year	8,149,697
Cash and bank balances at the end of the year	<u><u>(17,915,800)</u></u>

The annexed notes from 1 to 35 form an integral part of these accounts.

2002
Rupees

1,391,286
17,026,292
(90,212)
(9,746,310)
(1,036)
(5,117)
1,221,228
5,502,056

15,298,187

(125,131)
13,934,577
41,422,936

15,537,008

(28,438,815)
42,330,575

57,628,762
(10,582,915)
(2,335,314)
(625,390)
-

44,085,143

2002
Rupees

(1,431,135)
1,036
90,212

(1,339,887)

-
(4,239,528)
(37,807,944)

(42,047,472)

697,784
7,451,913

8,149,697