

**J. A. TEXTILE MILLS LIMITED
BALANCE SHEET
AS AT SEPTEMBER 30, 2003**

	Note	2003 Rupees	2002 Rupees
SHARE CAPITAL			
Authorised 20,000,000 ordinary shares of Rs. 10/- each.		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid up 12,601,160 ordinary shares of Rs. 10/- each fully paid in cash		126,011,600	126,011,600
Accumulated loss		(205,004,090)	(227,626,471)
		(78,992,490)	(101,614,871)
SURPLUS ON REVALUATION OF FIXED ASSETS	6	81,905,951	126,661,282
LONG TERM LOANS	7	99,451,142	62,199,250
DEFERRED LIABILITIES			
Custom levies	8	5,591,401	5,591,401
Taxation	9	26,208,864	-
Staff retirement gratuity	10	5,477,812	4,886,969
		37,278,077	10,478,370
CURRENT LIABILITIES			
Short term borrowings		-	4,050,000
Current portion of long term loans		-	15,110,750
Creditors, accrued and other liabilities	11	105,144,466	130,921,036
Taxation		1,288,344	3,243,029
Dividend	12	465,612	6,300,580
		106,898,422	159,625,395

CONTINGENCIES AND COMMITMENTS	13	<u>246,541,102</u>	<u>257,349,426</u>
OPERATING ASSETS	14	198,410,314	212,912,666
LONG TERM INVESTMENT	15	23,666	12,422
LONG TERM DEPOSITS		663,672	663,672
CURRENT ASSETS			
Stores and spares	16	1,875,552	1,338,090
Stock in trade	17	18,413,095	16,966,176
Trade debts	18	11,956,682	4,410,337
Advances, deposits, prepayments and other receivables	19	10,972,779	12,896,366
Cash and bank balances	20	4,225,342	8,149,697
		47,443,450	43,760,666
		<u>246,541,102</u>	<u>257,349,426</u>

The annexed notes from 1 to 35 from an integral part of these accounts.

CHIEF EXECUTIVE

DIRECTOR

Note	2003 Rupees	2002 Rupees
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