

J. A. TEXTILE MILLS LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2009

	March 31, 2009	March 31, 2008
	Rupees	Rupees
a) CASH FLOW FROM OPERATING ACTIVITIES		
Loss for the period before taxation	(33,176,431)	(22,436,945)
Depreciation	24,829,012	28,245,990
Profit on deposit	(1,390)	(491)
Loss on sale of machinery	-	476,601
Loss on sale of vehicle	-	28,697
Balances written back	-	23,889
Provision for gratuity	-	1,701,335
Financial charges	-	2,001,796
	(8,348,809)	10,040,872
CHANGES IN WORKING CAPITAL		
(Increase)/decrease in current assets		
Stores and spares	238,033	2,606,339
Stock in trade	10,743,264	(17,216,735)
Trade debts	(285,367)	1,451,904
Loans and advances	1,612,210	(6,128,285)
Prepayments	(365,735)	(169,902)
Other receivables	1,083,153	1,495,378
(Decrease)/Increase in current liabilities		
Trade and other payables	8,826,360	1,538,203
	21,851,918	(16,423,098)
Cash generated from/(used in) operations	13,503,109	(6,382,226)
Financial charges paid	-	(179,856)
Taxes paid	(78,682)	(1,891,715)
Gratuity paid	(2,167,147)	(1,702,871)
Net cash flows from/(used in) operating activities	11,257,280	(10,156,668)
b) CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(268,450)	1,318,988
Sale proceeds from machinery	-	480,000
Sale proceeds from vehicle	-	25,000
Profit on deposit	1,390	491
Long term deposits	(284,454)	-
Net cash used in/generated from investing activities	(551,514)	1,824,479
c) CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans (paid)/obtained	(1,358,486)	619,498
Net cash generated from/(used in) financing activities	(1,358,486)	619,498
Net increase/(decrease) in cash and bank balances (a+b+c)	9,347,280	(7,712,691)
Cash and bank balances at the beginning of the period	14,891,214	20,874,389
Cash and bank balances at the end of the period	24,238,494	13,161,698

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR