

J A TEXTILE MILLS LTD
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2006

	MARCH 31, 2006	MARCH 31, 2005
	RUPEES	RUPEES
a) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) for the period before taxation	16,206,692	(21,015,709)
Depreciation	14,832,759	6,851,344
Gain on restatement of long term investment	-	(901)
Profit on deposit	-	(6,180)
Dividend income	(1,596)	-
Provision for gratuity	1,146,278	1,770,032
Financial charges	2,184,610	2,140,646
	<u>34,368,743</u>	<u>(10,260,768)</u>
CHANGES IN WORKING CAPITAL		
(Increase)/decrease in current assets		
Stores and spares	(924,536)	171,616
Stock in trade	(30,075,652)	(13,809,989)
Trade debts	(7,666,614)	(6,504,001)
Loans and advances	3,474,190	10,185,395
Prepayments	(713,372)	75,152
Other receivables	(7,046,140)	5,391,544
(Decrease)/Increase in current liabilities		
Creditors, accrued and other liabilities	3,656,779	28,654,965
	<u>(39,295,345)</u>	<u>24,164,682</u>
Cash (used in)/generated from operations	(4,926,602)	13,903,914
Financial charges paid	(369,291)	325,327
Gratuity paid	(867,042)	(1,115,065)
Dividend paid	-	(10,743)
Net cash flows from/(used in) operating activities	<u>(6,162,935)</u>	<u>13,103,433</u>
b) CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(5,736,907)	(18,066,014)
Dividend	1,596	-
Profit on deposit	-	6,180
Long term deposits	(6,173,453)	-
Net cash used in investing activities	<u>(11,908,764)</u>	<u>(18,059,834)</u>
c) CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans obtained	9,550,000	-
Repayment of long term loans	-	(220,782)
Net cash from/(used in) financing activities	<u>9,550,000</u>	<u>(220,782)</u>
Net increase/(decrease) in cash and bank balances (a+b+c)	(8,521,699)	(5,177,183)
Cash and bank balances at the beginning of the period	9,439,030	7,589,913
Cash and bank balances at the end of the period	<u>917,331</u>	<u>2,412,730</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR