



CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2009

	Half year ended	
	December 31, 2009	December 31, 2008
	----- Rupees -----	
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	34,317,639	(17,951,158)
Adjustments for non cash and other items		
Depreciation	13,941,526	16,625,143
Accrued mark up written back	(22,031,875)	-
Profit on deposits	(155,228)	-
Loss on sale of property, plant and equipment	22,082	-
Finance cost	125,384	-
Workers' profit participation fund	1,806,192	-
Operating cash flows before working capital changes	28,025,720	(1,326,015)
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	74,429	(12,394)
Stock in trade	(19,704,692)	(12,416,591)
Trade debts	(7,494,257)	(10,093,010)
Advances, prepayments and other receivables	(7,937,681)	(284,101)
(Decrease)/increase in current liabilities		
Trade and other payables	14,978,630	20,511,148
	(20,083,571)	(2,294,948)
Cash generated from/(used in) operations	7,942,149	(3,620,963)
Finance cost paid	(125,384)	-
Taxes paid	(815,924)	(78,682)
Staff retirement gratuity paid	(704,294)	(1,312,534)
Net cash generated from/(used in) operating activities	6,296,547	(7,307,127)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(3,406,762)	(226,850)
Proceeds from sale of property, plant and equipment	550,200	-
Profit on deposits	155,228	-
Long term deposits	(44,928)	(66,354)
Net cash used in investing activities	(2,746,262)	(293,204)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(732,578)	(958,562)
Net cash used in financing activities	(732,578)	(958,562)
Net increase/(decrease) in cash and cash equivalents (a+b+c)	2,817,707	(8,558,893)
Cash and cash equivalents at the beginning of the period	9,661,479	14,891,214
Cash and cash equivalents at the end of the period	12,479,186	6,332,321

The annexed notes 1 to 12 form an integral part of the financial information.

CHIEF EXECUTIVE

DIRECTOR