



CONDENSED INTERIM BALANCE SHEET

AS AT DECEMBER 31, 2009

	Note	Unaudited December 31, 2009	Audited June 30, 2009
EQUITY AND LIABILITIES		----- Rupees -----	
SHARE CAPITAL AND RESERVES			
Authorized capital 20,000,000 ordinary shares of Rs.10 each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid up capital 12,601,160 ordinary shares of Rs. 10 each, fully paid in cash		126,011,600	126,011,600
Accumulated loss		<u>(244,367,933)</u>	<u>(278,772,986)</u>
		<u>(118,356,333)</u>	<u>(152,761,386)</u>
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	4	218,822,540	228,413,621
NON CURRENT LIABILITIES			
Long term financing		191,579,177	192,311,755
Deferred liabilities		48,675,360	41,317,186
		<u>240,254,537</u>	<u>233,628,941</u>
CURRENT LIABILITIES			
Trade and other payables		38,734,808	21,949,986
Accrued mark up		-	22,031,875
Provision for taxation		361,899	-
		<u>39,096,707</u>	<u>43,981,861</u>
CONTINGENCIES AND COMMITMENTS	5	-	-
		<u>379,817,451</u>	<u>353,263,037</u>
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	294,298,362	305,405,408
Long term deposits		17,011,944	16,967,016
		<u>311,310,306</u>	<u>322,372,424</u>
CURRENT ASSETS			
Stores and spares		3,344,821	3,419,250
Stock in trade		33,320,392	13,615,700
Trade debts		7,494,257	-
Advances, prepayments and other receivables		11,868,489	4,194,184
Cash and bank balances		12,479,186	9,661,479
		<u>68,507,145</u>	<u>30,890,613</u>
		<u>379,817,451</u>	<u>353,263,037</u>

The annexed notes 1 to 12 form an integral part of the financial information.

CHIEF EXECUTIVE

DIRECTOR