

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	<u>Share Capital</u>	<u>Accumulated Loss</u>	<u>Total</u>
	[R	U P E E	S]
Balance as at June 30, 2007	126,011,600	(243,355,803)	(117,344,203)
Incremental depreciation on revalued property, plant and equipment for the year	-	12,462,883	12,462,883
Tax effect on incremental depreciation	-	(4,362,009)	(4,362,009)
Loss for the half year	-	(39,158,528)	(39,158,528)
Balance as at December 31, 2007	<u>126,011,600</u>	<u>(274,413,457)</u>	<u>(148,401,857)</u>
Incremental depreciation on revalued property, plant and equipment for the year	-	12,280,961	12,280,961
Tax effect on incremental depreciation	-	4,362,010	4,362,010
Profit for the half year	-	11,765,269	11,765,269
Balance as at June 30, 2008	<u>126,011,600</u>	<u>(246,005,217)</u>	<u>(119,993,617)</u>
Incremental depreciation on revalued property, plant and equipment for the year	-	10,966,297	10,966,297
Tax effect on incremental depreciation	-	(3,838,204)	(3,838,204)
Loss for the half year	-	(20,382,463)	(20,382,463)
Balance as at December 31, 2008	<u><u>126,011,600</u></u>	<u><u>(259,259,587)</u></u>	<u><u>(133,247,987)</u></u>

The annexed notes form an integral part of the financial information.

CHIEF EXECUTIVE

DIRECTOR