

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	December 31, 2008	December 31, 2007
	[R U P E E S]	
a) CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(17,951,158)	(18,240,617)
Add: non-cash and other items		
Depreciation	16,625,143	18,619,989
Profit on deposits	-	(491)
Loss on sale of property, plant and equipment	-	476,601
Provision for gratuity	-	1,106,057
Finance costs	-	1,363,793
Operating (loss)/profit before working capital changes	(1,326,015)	3,325,332
CHANGES IN WORKING CAPITAL		
(Increase)/decrease in current assets		
Stores and spares	(12,394)	1,131,630
Stock in trade	(12,416,591)	(19,348,806)
Trade debts	(10,093,010)	(4,197,891)
Loans and advances	168,069	(950,135)
Prepayments	(723,235)	(704,982)
Other receivables	271,065	1,449,922
(Decrease)/Increase in current liabilities		
Trade and other payables	20,511,148	10,346,170
	(2,294,948)	(12,274,092)
Cash used in operations	(3,620,963)	(8,948,760)
Finance cost paid	-	(144,751)
Taxes paid	(78,682)	(790,155)
Payment of gratuity	(1,312,534)	(1,264,177)
Net cash used in operating activities	(5,012,179)	(11,147,843)
b) CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(226,850)	(1,140,551)
Sales proceeds of property, plant and equipment	-	480,000
Profit on deposits	-	491
Long term security deposit	(66,354)	-
Net cash used in investing activities	(293,204)	(660,060)
c) CASH FLOW FROM FINANCING ACTIVITIES		
Long term finances repaid	(958,562)	(2,780,502)
Net cash used in financing activities	(958,562)	(2,780,502)
Net decrease in cash and bank balances	(6,263,945)	(14,588,405)
Cash and bank balances at the beginning of the period	14,891,214	20,874,389
Cash and bank balances at the end of the period	8,627,269	6,285,984
The annexed notes form an integral part of the financial information.		

CHIEF EXECUTIVE

DIRECTOR