

**J. A. TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT DECEMBER 31, 2008**

		Un-Audited Dec 31, 2008	Audited June 30, 2008
<b>EQUITY AND LIABILITIES</b>	<b>Note</b>	<b>[ R U P E E S ]</b>	
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorised capital</b>			
20,000,000 ordinary shares of Rs.10 each		<u>200,000,000</u>	<u>200,000,000</u>
<b>Issued, subscribed and paid up capital</b>			
12,601,160 ordinary shares of Rs. 10 each, fully paid in cash		126,011,600	126,011,600
<b>Accumulated loss</b>		<u>(259,259,587)</u>	<u>(246,005,217)</u>
		(133,247,987)	(119,993,617)
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>	7	225,298,774	232,426,867
<b>NON CURRENT LIABILITIES</b>			
Long term financing		212,458,915	213,417,477
Deferred liabilities		49,890,346	48,909,482
		262,349,261	262,326,959
<b>CURRENT LIABILITIES</b>			
Trade and other payables		50,320,749	29,809,601
Accrued mark up		22,031,875	22,031,875
		72,352,624	51,841,476
<b>CONTINGENCIES AND COMMITMENTS</b>	8		
		426,752,672	426,601,685
<b>A S S E T S</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	9	315,792,076	332,190,369
Long term deposits		16,967,016	16,900,662
		<u>332,759,092</u>	<u>349,091,031</u>
<b>CURRENT ASSETS</b>			
Stores and spares		3,036,838	3,024,444
Stock in trade		38,849,248	26,432,657
Trade debts		10,189,410	96,400
Loans and advances		27,828,757	28,056,051
Prepayments		845,844	122,609
Other receivables		4,616,214	4,887,279
Cash and bank balances		8,627,269	14,891,214
		93,993,580	77,510,654
		426,752,672	426,601,685

The annexed notes form an integral part of the financial information.

**CHIEF EXECUTIVE**

**DIRECTOR**