

PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

	NOTE	Sep 30, 2008 RUPEES	Sep 30, 2007 RUPEES
Sales-net		157,832,152	122,769,712
Cost of goods sold	4	<u>(156,287,696)</u>	<u>(123,116,272)</u>
Gross profit/(loss)		1,544,456	(346,560)
Operating expenses			
Selling		610,475	1,468,991
Administrative		2,172,148	1,698,307
Finance costs		623,058	647,588
		<u>3,405,681</u>	<u>3,814,886</u>
Operating loss		<u>(1,861,225)</u>	<u>(4,161,446)</u>
Other operating income		2,585	491
Net loss for the quarter before taxation		<u>(1,858,640)</u>	<u>(4,160,955)</u>
Taxation		-	613,849
Net loss for the quarter after taxation		<u>(1,858,640)</u>	<u>(4,774,804)</u>
Accumulated loss brought forward		(246,005,217)	(243,355,803)
Incremental depreciation on revalued assets for the quarter		<u>3,794,792</u>	<u>2,748,698</u>
		<u>(244,069,065)</u>	<u>(245,381,909)</u>
Earning per share-Basic		<u>(0.15)</u>	<u>(0.38)</u>

CHIEF EXECUTIVE

DIRECTOR