

PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007

	NOTE	SEP 30, 2007 RUPEES	SEP 30, 2006 RUPEES
Sales-Net		122,769,712	124,033,777
Cost of goods sold	4	<u>(123,116,272)</u>	<u>(113,693,879)</u>
Gross profit/(loss)		(346,560)	10,339,898
Operating expenses			
Selling		1,468,991	2,536,890
Administrative		1,698,307	1,612,218
Worker's profit participation fund		-	293,878
Finance cost		647,588	868,147
		<u>3,814,886</u>	<u>5,311,133</u>
Operating Profit/(loss)		(4,161,446)	5,028,765
Other operating income		<u>491</u>	<u>554,926</u>
Net profit/(loss) for the quarter before taxation		(4,160,955)	5,583,691
Taxation			
Current		613,849	620,168
Deferred		-	(26,627)
		<u>613,849</u>	<u>593,541</u>
Net profit/(loss) for the quarter after taxation		(4,774,804)	4,990,150
Accumulated loss brought forward		(243,355,803)	(239,668,502)
Incremental depreciation on revalued assets for the quarter .		2,748,698.00	1,370,763
		<u>(245,381,909)</u>	<u>(233,307,589)</u>
Earning per share-Basic		<u>(0.38)</u>	<u>0.40</u>

CHIEF EXECUTIVE

DIRECTOR