

**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007**

	SEP 30, 2 0 0 7 RUPEES	SEP 30, 2 0 0 6 RUPEES
<b>a) CASH FROM OPERATING ACTIVITIES</b>		
Profit/(loss) for the period	(4,160,955)	5,583,691
Depreciation	4,550,000	5,180,636
Dividend	(491)	(1,440)
Worker's profit participation fund	-	293,878
Balance written back-net	-	(554,926)
Provision for gratuity	330,257	348,960
Financial charges	647,588	868,147
<b>Operating profit/(loss) before working capital changes</b>	<b>1,366,399</b>	<b>11,718,946</b>
<b>CHANGING IN WORKING CAPITAL</b>		
<b>(Increase)/Decrease in current assets</b>		
Stores & spares	939,692	(1,404,341)
Stock in trade	(2,167,360)	4,312,457
Trade debts	1,739,046	(1,975,724)
Loans and advances	(2,447,139)	(4,121,145)
Prepayments	-	(1,318,411)
Other receivables	1,737,815	1,664,769
<b>(Decrease)/Increase in current liabilities</b>		
Trade and other payables	(5,084,113)	13,869,912
	<b>(5,282,059)</b>	<b>11,027,517</b>
<b>Cash used in operations</b>	<b>(3,915,660)</b>	<b>22,746,463</b>
Financial charges paid	(38,067)	(258,624)
Tax paid	(125,489)	(620,169)
Payment of gratuity	(474,125)	(1,280,123)
<b>NET CASH (USED) IN OPERATING ACTIVITIES</b>	<b>(4,553,341)</b>	<b>20,587,547</b>
<b>b) CASH USED IN INVESTING ACTIVITIES</b>		
Fixed Capital expenditure	-	(110,800)
Dividend received	491	1,440
Sale proceed of long term investment	-	155,064
Long term security deposit	-	(13,700,000)
<b>NET CASH (USED) IN INVESTING ACTIVITIES</b>	<b>491</b>	<b>(13,654,296)</b>
<b>c) CASH USED IN FINANCING ACTIVITIES</b>		
Long term loans obtained	-	-
Repayment of long term loans	(4,049,355)	-
<b>NET CASH FLOW/ (USED) IN FINANCING ACTIVITIES</b>	<b>(4,049,355)</b>	<b>-</b>
Net increase/(decrease) in cash and bank balances (a+b+c)	(8,602,205)	6,933,251
Cash & bank balances at the beginning of the quarter	20,874,389	1,395,766
<b>Cash &amp; bank balances at the end of the quarter</b>	<b>12,272,184</b>	<b>8,329,017</b>

CHIEF EXECUTIVE

DIRECTOR